

**CITY OF MARKHAM
SPECIAL COUNCIL MEETING
May 26, 2020**

Mayor Roger Agpawa called the Regular Meeting of the Markham City Council to order at 5:10 p.m. with the Pledge of Allegiance. Prayer led by Ald. McDowell. Roll Call was taken by City Clerk, Jennifer Coles.

ROLL CALL: ALDERMEN PRESENT Alderman Rondal Jones
 Alderman William Barron
 Alderwoman Brenna Hampton
 Alderwoman Wanda McDowell

ALSO PRESENT: Attorney, Steven Miller
 Treasurer, Belinda Richardson

CITY ATTORNEY'S REPORT 2 Ordinances

Attorney Miller – 2005A Series Bond refers to the Canterbury Shopping Center TIF. The funds we draw down is for the care, maintenance and servicing of the Canterbury Shopping Center. This is something we do on a regular basis. Ald. Barron questioned if this levied on the taxes from the residents of Markham. It does not.

Christina Fisher (Finance Director) – They take the bond ordinance and they will automatically levy the amount for that bond unless we do an abatement stating we don't want to levy. Based on the agreement in the bond, we said we would use the pledged revenues to pay the bond each year, which we do. We've never levied because we've used the incremental taxes to pay the bond. It was a technical oversight to do the abatement. It's done every year around March, but going forward we'll do them in December so we don't miss it.

Ald. Hampton – How many years do we have left on this bond?

Christina Fisher – I'll have to get that information.

Ald. Barron – 2026.

Attorney Miller – We have sufficient funds to cover the next three payments.

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Christina Fisher – If these don't get filed the county was going to levy an additional \$522,000.

WAIVE READING ORDINANCE
20-O-2270 Motion by Ald. Barron, seconded by Ald. Hampton to waive the reading of Ordinance 20-O-2270 – AN ORDINANCE ABATING THE REAL ESTATE TAX HERETOFORE LEVIED FOR THE TAX LEVY YEAR 2019 TO PAY THE DEBT SERVICE ON \$5,550,000 GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2005A, OF THE CITY OF MARKHAM, COOK COUNTY, ILLINOIS.
Voice Vote: 4 Ayes/0 Nays

ADOPT ORDINANCE
20-O-2270 Motion by Ald. Barron, seconded by Ald. Hampton to adopt Ordinance 20-O-2270.
Roll Call: 4 Ayes/0 Nays

Ald. Hampton – Was this bond for the water to come from Indiana?

Attorney Miller – Yes

Christina Fisher – It's relatively small, \$54,000, so it was no need to levy for that.

WAIVE READING ORDINANCE
20-O-2271 Motion by Ald. Hampton, seconded by Ald. Barron to waive the reading of Ordinance 20-O-2271 – AN ORDINANCE ABATING THE REAL ESTATE TAX HERETOFORE LEVIED FOR THE TAX LEVY YEAR 2019 TO PAY THE DEBT SERVICE ON \$295,000 GENERAL OBLIGATION BONDS SERIES 2012, OF THE CITY OF MARKHAM, COOK COUNTY, ILLINOIS.
Voice Vote: 4 Ayes/0 Nays

ADOPT ORDINANCE
20-O-2271 Motion by Ald. Hampton, seconded by Ald. Barron to adopt Ordinance 20-O-2271.
Roll Call: 4 Ayes/0 Nays

PUBLIC SESSION None

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NEW BUSINESS

ALD JONES None

ALD BARRON None

ALD. HAMPTON None

ALD. MCDOWELL None

MAYOR AGPAWA None

ADJOURNMENT Motion by Ald. Barron, seconded by Ald. Hampton,
to adjourn at 5:28 p.m.
Voice Vote: 4 Ayes/0 Nays

DATED: 6/5/2020



Jennifer Coles, City Clerk